

Message Text

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51

ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 ISO-00 AEC-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01

AECE-00 PA-02 PRS-01 USIA-15 /118 W

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P 151616Z JAN 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC PRIORITY 7267

INFO USMISSION OECD PARIS PRIORITY

UNCLAS CARACAS 0512

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJECT: GOV DELAYS NEW OIL TAX DECISION

REF: CARACAS 340

1. THE NEW VENEZUELAN OIL TAX DECISION, EXPECTED TO BE ANNOUNCED AT THE CONCLUSION OF THE WEEKLY CABINET MEETING JANUARY 14, HAS BEEN POSTPONED UNTIL NEXT WEEK'S MEETING, ACCORDING TO MINES MINISTER HERNANDEZ. IT WILL BE RETROACTIVE, HE SAID, AT LEAST TO JANUARY FIRST.

2. SEPARATE UNATTRIBUTED PRESS ARTICLE JANUARY 15 STATES OIL COMPANY TAX INCREASE WILL AMOUNT TO AVERAGE U.S. 42 CENTS PER BARREL. SUBJECT WAS DISCUSSED AT CABINET MEETING JANUARY 14 WITH APPARENT CONSENSUS FOR PROPOSED INCREASE BETWEEN TECHNICAL LEVEL PERSONNEL OF MINISTRIES MINES AND FINANCE. ARTICLE STATES INCREASE HAS ALSO BEEN APPROVED BY PRESIDENT PEREZ.

3. COMMENT-PRESIDENT PEREZ MAY HAVE CHOSEN TO DELAY TAX
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INCREASE ANNOUNCEMENT AT THIS MOMENT TO AVOID APPEARANCE OF ITS

BEING INTERPRETED AS REACTION TO PRESIDENT FORD'S
ENERGY MEASURES OF JANUARY 13.
MCCLINTOCK

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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05 JUL 2006

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